

FEDERAL RESERVE BANK
OF NEW YORK

At Air No. 8590

June 19, 1979

To the Chief Executive Officers of
All Financial Institutions in the
Second Federal Reserve District

There have been a number of reports that commercial banks in several parts of the country have prematurely released the Anthony dollar coin to the public. The coin has been made available in advance to banks to provide preparation time, with the understanding, however, that the coin is not to be released to the public prior to the official release date of July 2, 1979.

We wish to remind all financial institutions concerned that unauthorized issuance of these coins prior to July 2, 1979 may lead to prosecution under Federal law. Furthermore, the Board of Governors of the Federal Reserve System has informed us that the Secret Service intends to investigate all reported violations.

We also suggest that you remind any of your branches or correspondents that may have received the coins of the official release date.

PAUL A. VOLCKER
President